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KHESLC announces transition of loan servicing to ARC Servicing

FRANKFORT, Ky. (January 8, 2024) — The Kentucky Higher Education Student Loan Corporation (KHESLC) today announced that it will be transitioning the servicing of its student loans to ARC Servicing, a division of Asset Resolution Corporation, effective January 16, 2024.

ARC is an independent, de jure municipal corporation and political subdivision of the Commonwealth of Kentucky. ARC was created in 2012 to promote higher educational opportunities and to provide services to students and for other education-related activities.

“We are confident that ARC Servicing will provide our borrowers with the same high level of service that they are accustomed to,” said Jo Carole Ellis, CEO of KHESLC. “We are committed to ensuring a smooth and seamless transition for our borrowers.”

KHESLC will remain the holder of the loans, and ARC Servicing will service the loans on its behalf. ARC Servicing’s new website, ARCServicing.com, will provide the same functionality borrowers are used to. ARC Servicing is committed to providing borrowers with the information and resources they need to manage their student loans successfully.

About KHESLC

The Kentucky General Assembly created KHESLC in 1978 as an independent public agency to provide low-cost student loans to students and parents. To learn more about Advantage Education Loans, visit AdvantageEducationLoan.com.

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