

Compare Advantage Student and Parent Loans to Federal Loans

Which loans are best for you?

Many times Advantage Education Loans and Advantage Parent Loans are more cost effective than federal loans. Also, most companies who offer private loans do so with variable interest rates. Ours are FIXED, so you will not have the risk of unforeseen interest rate increases. See the detailed chart below for a full comparison of Advantage Loans to federal loans.

STUDENT LOANS	ADVANTAGE EDUCATION LOAN	FEDERAL STUDENT LOAN		
		Undergraduate Student Loan	Graduate & Professional Student Loan	Grad PLUS Loan
Available for undergraduate students enrolled in degree-granting colleges, universities and community colleges	YES	YES	NO	NO
Available for graduate and professional students	YES	NO	YES	YES

PARENT LOANS	ADVANTAGE PARENT LOAN	FEDERAL PARENT LOAN
		Parent PLUS Loan
Available for parents of undergraduate students enrolled in degree-granting colleges, universities and community colleges	YES	YES
Available for parents of graduate and professional students	YES	NO

Benefits

	ADVANTAGE LOANS		FEDERAL LOANS		
	STUDENT LOAN	PARENT LOAN	Undergraduate Student Loan	Graduate & Professional Student Loan	Grad PLUS Loan and Parent PLUS Loan
Low interest rates are FIXED	FIXED interest rates range from 3.09% to 6.48%, based on creditworthiness and payment plan you choose.*	FIXED interest rates range from 3.09% to 6.48%, based on creditworthiness and payment plan you choose.*	FIXED interest rate at 3.73% for subsidized and unsubsidized loans, plus fees.	FIXED interest rate at 5.28% for unsubsidized loan, plus fees.	FIXED interest rate at 6.28% for unsubsidized PLUS Loan, plus fees.
Interest rate reduction for autopay	YES, 0.25%	YES, 0.25%	YES, 0.25%	YES, 0.25%	YES, 0.25%
Origination and Guarantee fees	NO Fees!	NO Fees!	Yes, 1.057%	Yes, 1.057%	Yes, 4.228%
Available for students enrolled less than half time	YES, when on the Immediate Repayment Plan (principal plus interest)	YES, when on the Immediate Repayment Plan (principal plus interest)	NO	NO	NO
State-based, non-profit	YES	YES	NO	NO	NO
Owned and serviced by KHESLC, originated and disbursed by KHEAA	YES	YES	NO	NO	NO
Several repayment plans available	YES	YES	YES	YES	YES
Minimum loan amount	\$1,000	\$1,000	\$100	\$100	\$100

Benefits, continued

	ADVANTAGE LOANS		FEDERAL LOANS		
	STUDENT LOAN	PARENT LOAN	Undergraduate Student Loan	Graduate & Professional Student Loan	Grad PLUS Loan and Parent PLUS Loan
Student loan: Death and Disability Benefit	YES (If the student dies or becomes totally and permanently disabled prior to loan payoff, the student and cosigner are released from the outstanding debt.)	Not Applicable	YES	YES	YES for Graduate & Professional Students, Grad PLUS Loans
Parent loan: Death Benefit	Not Applicable	YES (If the benefitting student dies, the parent and cosigner will be released from the outstanding debt.)	Not Applicable	Not Applicable	YES for Parent PLUS loans (If the parent or the benefitting student dies, the parent will be released from the outstanding debt. Disability benefit also applies.)
10-year repayment term	YES	YES	YES	YES	YES
Prepayment penalty	NO	NO	NO	NO	NO
Deferment or reduced payments are available if having trouble making payments	YES	YES	YES	YES	YES

* APRs are representative samples for educational purposes only and may not reflect current or actual loan rate offers or available percentage rates. Your actual APR will depend upon your credit transactions and credit history and will be determined once a credit decision is made. Advantage Education Loans have no application, origination, default, late or NSF fees.

Advantage Education Loans are private loans. We recommend applying for all eligible grants and scholarships first. We reserve the right to modify or discontinue loan features or benefits or to discontinue loan programs at any time without notice. Rates vary based on the repayment plan you've selected, your credit history and other factors. Advantage Education Loans are owned, managed, and serviced by KHESLC, a state-based, non-profit lender. We do not sell or subcontract our loans.