

## CREDITOR:

KY HIGHER EDUCATION STUDENT LOAN CORP  
PO BOX 4250  
FRANKFORT, KY 40601  
8009886333

## Loan Interest Rate & Fees

Your **interest rate range** will be

5.15% - 10.69%

### Your Interest Rate

Your interest rate will be based on your credit history and other factors (such as cosigner credit).

**Your Interest Rate during the life of the loan - Your rate is fixed.** For more information on the rates, see the reference notes.

## No Loan Fees

## Loan Cost Examples

The total amount you will pay for this loan will vary based on your repayment term. This chart provides examples of the three repayment terms available.

Repayment Option	Amount Provided (amount disbursed to lender(s) on your behalf)	Interest Rate (highest possible rate)	Loan Term	Total Paid Over Your Repayment Term (includes fees, if any)
<b>MAKE FULL PAYMENTS</b> Pay both the principal and interest amounts.	\$45,000.00	9.90%	10 Year	\$70,440.00
<b>MAKE FULL PAYMENTS</b> Pay both the principal and interest amounts.	\$45,000.00	10.11%	15 Year	\$86,220.00
<b>MAKE FULL PAYMENTS</b> Pay both the principal and interest amounts.	\$45,000.00	10.69%	20 Year	\$105,600.00

### About this example

The repayment examples are based on the highest interest rate currently charged. Full, immediate repayment is the only repayment option available for Advantage Refinance loans.

## Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type
<b>DIRECT</b> for Students	6.53% fixed Undergraduate Subsidized/Unsubsidized
	8.08% fixed Graduate/Professional Unsubsidized
<b>PLUS</b> for Parents and Graduate / Professional Students	9.08% fixed Parents of Dependent Undergraduate Students Graduate/Professional Students

## Next Steps

### 1. Other Loan Options

Visit the Department of Education's web site at: [www.studentaid.gov](http://www.studentaid.gov) for more information about other loans.

### 2. Application Form

To apply for this loan, complete the Advantage Refinance Loan application if you have not already done so. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

#### REFERENCE NOTES

##### Fixed Interest Rate

- This loan has a fixed interest rate that is based upon the repayment term selected, your credit score or your co-signer's score (if applicable) and other factors.
- A 0.25% interest rate reduction is available for repayments made via ACH. This incentive may be removed if your payment is returned or declined.

##### Eligibility Criteria

##### Borrower

- Must be a U.S. citizen or permanent resident.
- Must be at least the age of majority at the time you apply based on your state of permanent residence.
- Must have no evidence of past fraud.
- Parent borrowers must be the parent or step-parent of the benefitting student.
- All education loans must be in good standing.
- Must have no previous loans that were discharged due to disability.

##### Co-signer

- Must be a U.S. citizen or permanent resident.
- Must be at least the age of majority at the time you apply based on your state of permanent residence.
- Must have no evidence of past fraud.

##### Loan Types (Must be borrower or benefitting student for all underlying loans)

- School certified private education loans
- Stafford loans (DIRECT or FFEL, subsidized and unsubsidized)
- Perkins loans
- PLUS loans (DIRECT or FFEL, parent and graduate student)
- Education consolidation loans

##### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

##### Prepayments

- If you pay the loan off early, you will not have to pay a penalty.

**See your Credit Agreement for any additional information about extended repayment, nonpayment, default, required repayment in full before the scheduled date and prepayment refunds and penalties.**

#### FOR VIRGINIA PRIVATE LOAN BORROWERS:

Private education loans are one tool that students use to finance their education. Your lender and your institution's Financial Aid Office provide assistance with eligibility for the loans. For borrowers who have existing private education loans, Virginia has a Student Loan Advocate to assist borrowers who are struggling with repayment. You can contact the Student Loan Advocate at: State Council of Higher Education for Virginia, James Monroe Building, 10th Floor, 101 N. 14th Street, Richmond, VA 23219; [studentloan@schev.edu](mailto:studentloan@schev.edu); 804-786-2832. In addition, resources for prospective and current private education loan borrowers are available online at [schev.edu/privateloan](http://schev.edu/privateloan).