

**FORM OF TAX-EXEMPT COLLECTION ACCOUNT
MONTHLY DISTRIBUTION DATE CERTIFICATE**

This Monthly Distribution Date Certificate (the “Information Form”) is being provided with respect to the Kentucky Higher Education Student Loan Corporation Student Loan Backed Notes, Series 2019-1 (the “Corporation” and the “Notes”) pursuant to Section 5.03(c) of the Indenture of Trust dated as of August 1, 2019 by and between the Corporation and The Bank of New York Mellon Trust Company, N.A., as Trustee (the “Indenture”). All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Corporation certifies to information provided herein in reliance upon information that has been received by it from the Trustee as to Notes Outstanding, Indenture Fund balances and Trustee’s Fees with respect hereto and in reliance upon information that has been received by it from the Calculation Agent as to the Series 2019-1-1-A Interest Distribution Amount, the Series 2019-1-2-A Interest Distribution Amount and Continuing Covenant Agreement Costs.

Pursuant to this Certificate, the Corporation hereby directs the Trustee to make the deposits and distributions specified in Section 5.03(c)(II) of the Indenture to the Persons or to the account specified below by 3:00 p.m. (New York City time) on March 1, 2023 (the “Monthly Distribution Date”), to the extent of (a) the amount of Available Funds received during the immediately preceding Collection Period in the Tax-Exempt Collection Account (or, if necessary, other Available Funds on deposit in the Tax-Exempt Collection Account as provided in Section 5.03(c)(II) of the Indenture), (b) any amount transferred from the Department Rebate Fund pursuant to Section 5.05 of the Indenture, (c) any amount transferred from the Treasury Rebate Fund pursuant to Section 5.05 of the Indenture, (d) any amount transferred from the Reserve Fund pursuant to Section 5.04 of the Indenture and (e) any amount transferred from the Taxable Collection Account pursuant to Section 5.03(c)(I) of the Indenture. In reliance upon this Certificate, the Trustee shall make the following deposits and distributions, in the following order or priority, to the Persons or to the account specified below by 3:00 p.m. (New York City time) on the Monthly Distribution Date listed below.

Effective as of: Monthly Distribution Date March 1, 2023 and Collection Period ending January 31, 2023, as applicable.

I Collection of Funds for Distribution:

a.	Available Funds received during the immediately preceding Collection Period in the Tax-Exempt Collection Account (or, if necessary, other Available Funds on deposit in the Tax-Exempt Collection Account as provided in Section 5.03 (c)(II) of the Indenture)	\$ 290,000.54
b.	The amount transferred from the Department Rebate Fund pursuant to Section 5.05 of the Indenture	\$
c.	The amount transferred from the Treasury Rebate Fund pursuant to Section 5.06 of the Indenture	\$
d.	The amount transferred from the Reserve Fund pursuant to Section 5.04 of the Indenture	\$
e.	Any amount transferred from the Taxable Collection Account pursuant to Section 5.03(c)(I) of the Indenture	\$
	Total Funds Available:	<hr/> \$ 290,000.54 <hr/>

II Distribution of Available Funds:

a.	Amounts required to be:			
	(A) paid under any applicable Joint Sharing Agreement	\$		
	(B) applied to recall claims as to or to repurchase Financed Loans from a Guaranty Agency, Servicer or the Department:	\$		\$
b.	To be applied to pay or fund Department Rebate Fee		\$	6,000.00
c.	To be applied to pay or fund Treasury Rebate Amount		\$	
d.	(A) To the Trustee: current Trustee's Periodic Fees ^{6,7}	\$	226.49	
	(B) To the Trustee: any unpaid Trustee's Periodic Fees ¹	\$		
	(C) To the Trustee: any Trustee's Extraordinary Expenses ^{1,8}	\$		
	(D) To each applicable Holder, any due and unpaid Continuing Covenant Agreement ^{1,9}	\$		\$ 226.49
e.	Servicing Fee To the Servicer ¹ :			
	(A) Current Monthly Servicing Fee ²	\$	16,865.05	
	(B) Any unpaid Servicing Fees from prior Monthly Distribution Dates including adjustments from prior periods	\$		\$ 16,865.05
f.	To the Administrator ¹ :			
	(A) Current Monthly Administration Fee ²	\$	5,621.68	
	(B) Any unpaid Administration Fees from prior Monthly Distribution Dates including adjustments from prior periods	\$		
	(C) Portion of \$20,000 (or if there is no Rating Agency, \$5,000) allocable to Federally Tax-Exempt Notes ^{2,10}	\$		\$ 5,621.68
g.	To the Corporation the difference between (x) the aggregate amount of Servicing and Administration Fees ¹ with respect to the preceding calendar month and (y) the sum of the amounts described in (e) and in (f).			\$
h.	Interest Distribution Amounts Series 2019-1-1-A			\$ 128,020.05

⁶ To the extent allocable to Federally Tax-Exempt Notes

⁷ Monthly Distribution Dates occurring in October, 2019 or in September

⁸ Subject to availability of allocable Trustee's Extraordinary Expenses Budget

⁹ Subject to availability of allocable Continuing Covenant Agreement Costs Budget

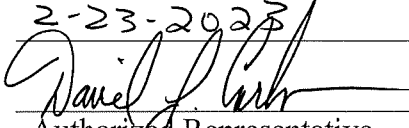
¹⁰ Based on respective Outstanding amounts of Federally Taxable Notes and Federally Tax-Exempt Notes

i.	Transfer to Taxable Collection Account ¹¹	\$
j.	Amounts to be deposited to the Reserve Fund necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance ⁶	\$
k.	Principal Distribution Amounts Series 2019-1-1-A	\$ 130,000.00
l.	Continuing Covenant Agreement Costs Series 2019-1-1-A Series 2019-1-2-A ⁶	
		\$
	Total Funds Distributed:	<u>\$ 286,733.27</u>

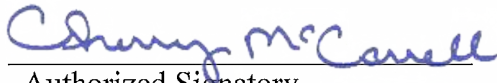
III Other Information:

a.	Pool Balance	\$ 32,974,542.19
b.	Notes Outstanding as of close of business	\$ 34,695,000.00
c.	Specified Reserve Fund Balance	\$

Dated: 2-23-2023

By: 
 Authorized Representative
 Kentucky Higher Education
 Student Loan Corporation

Acknowledged and Accepted:

By: 
 Authorized Signatory
 The Bank of New York Mellon
 Trust Company, N.A., as the
 Trustee

¹¹ Subject to receipt of Favorable Opinion