

EXHIBIT C-2

FORM OF MONTHLY DISTRIBUTION DATE CERTIFICATE

This Monthly Distribution Date Certificate (this “Certificate”) is being provided with respect to the Kentucky Higher Education Student Loan Corporation Student Loan Asset-Backed Notes, Series 2020-1 (the “Corporation” and the “Notes”) pursuant to Section 5.04(e)(ii) of the Indenture of Trust dated as of November 1, 2020 (the “Indenture”) by and between the Corporation and U.S. Bank National Association, as trustee (the “Trustee”). All capitalized terms used in this Certificate and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Corporation certifies to information provided herein in reliance upon information that has been received by it from the Trustee as to Notes Outstanding, Indenture Fund balances and Trustee’s Fees with respect hereto and, to the extent that the Trustee has actually provided rate information, as to the Series 2020-1-A-1A Noteholders’ Interest Distribution Amount, the Series 2020-1-A-1B Noteholders’ Interest Distribution Amount and the Series 2020-1-B Noteholders’ Interest Distribution Amount.

Pursuant to this Certificate, the Corporation hereby directs the Trustee to make the deposits and distributions specified in Section 5.04(c) of the Indenture to the Persons or to the account specified below by 3:00 p.m. (New York City time) on February 27, 2023 (the “Monthly Distribution Date”), to the extent of (a) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04(c) of the Indenture), (b) any amounts transferred from the Student Loan Fund pursuant to Section 5.02 of the Indenture, the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture, the Reserve Fund pursuant to Section 5.05(b) and (c) of the Indenture and the Department Rebate Fund pursuant to Section 5.06 of the Indenture.

Effective as of: Monthly Distribution Date and Collection Period ending January 31, 2023, as applicable.

I Collection of Funds for Distribution:

a.	The amount transferred from the Student Loan Fund as provided in Section 5.02 of the Indenture	\$	
b.	The amount transferred from the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture	\$	9,138.94
c.	The amount transferred from the Reserve Fund pursuant to Section 5.05 of the Indenture	\$	
d.	The amount transferred from the Department Rebate Fund pursuant to Section 5.06 of the Indenture	\$	2,188.84
e.	The amount transferred from the Trustee Expense Fund pursuant to Section 5.07 of the Indenture	\$	152.32

f.	Any other amounts deposited to the Collection Fund pursuant to Section 5.04 of the Indenture	\$ 3,584,507.79
	Total Funds Available:	\$ 3,595,987.89

II Distribution of Funds:

a.	To make payments to the appropriate Person of amounts properly allocable to Eligible Loans not pledged under the Trust Estate and to transfer to the Department Rebate Fund the amount necessary to cause the Department Rebate Fund to equal the amount described in Section 5.06 of the Indenture	\$ 100,000.00
b.	To pay the Trustee the Trustee Fees due and to transfer to the Trustee Expense Fund, on November Monthly Distribution Dates, the amount necessary to cause the balance of the Trustee Expense Fund to equal \$50,000, subject to Section 5.04(c)(ii) of the Indenture	\$ 1,297.88
c.	To pay the Servicer the Servicing Fee subject to Section 5.04(c)(iii) of the Indenture	\$ 207,153.43
d.	To pay the Administrator, on November Monthly Distribution Dates, the Administration Fee, subject to Section 5.04(c)(iv) of the Indenture	\$
e.	To pay the Series 2020-1-A-1A Noteholders and the Series 2020-1-A-1B Noteholders the respective pro rata portions of the Class A Noteholders' Interest Distribution Amount	
	2020-1-A-1A	\$ 90,360.50
	2020-1-A-1B	\$ 1,118,152.42
f.	To pay the Series 2020-1-B Noteholders the Series 2020-1-B Noteholders' Interest Distribution Amount	\$ 40,783.44
g.	To deposit to the Reserve Fund the amount, if necessary, to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance	\$
h.	To pay the applicable Principal Distribution Amount in the following order, (1) to pay the Series 2020-1-A-1A Noteholders and the Series 2020-1-A-1B Noteholders, pro rata, until the Series 2020-1-A-1A Notes and the Series 2020-1-A-1B Notes have been paid in full; and (2) to pay the Series 2020-1-B Noteholders until the Series 2020-1-B Notes have been paid in full	
	2020-1-A-1A	\$ 527,894.00
	2020-1-A-1B	\$ 1,507,106.00
	2020-1-B	\$
i.	To pay principal on or after the Monthly Distribution Date occurring in November 2028 in the following order: (1) to pay	\$

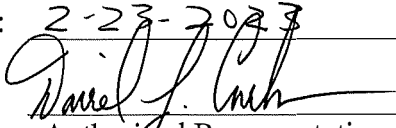
the Series 2020-1-A-1A Noteholders and the Series 2020-1-A-1B Noteholders, pro rata, until the Series 2020-1-A-1A Notes and the Series 2020-1-A-1B Notes have been paid in full; and (2) to pay the Series 2020-1-B Noteholders until the Series 2020-1-B Notes have been paid in full

j.	To pay the Trustee any unpaid Trustee Expenses	\$
k.	To pay the Servicer and the Administrator any Deferred Fees, pro rata, based on amounts owed to each party	\$
l.	On and after the Monthly Distribution Date following the Optional Release Date, to pay principal to the Noteholders in the following order: (1) to pay the Series 2020-1-A-1A Noteholders and the Series 2020-1-A-1B Noteholders, pro rata, until the Series 2020-1-A-1A Notes and the Series 2020-1-A-1B Notes have been paid in full; and (2) to pay the Series 2020-1-B Noteholders until the Series 2020-1-B Notes have been paid in full	\$
m.	To pay the Corporation any remaining amounts	\$
	Total Funds Distributed:	<u>\$ 3,592,747.67</u>

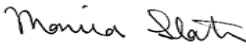
III Other Information:

a.	Pool Balance	\$ 310,730,144.05
b.	Notes Outstanding as of close of business	\$ 303,455,000.00
c.	Specified Reserve Fund Balance	\$ 1,101,569.57

Dated: 2-23-2023

By: 
Authorized Representative
Kentucky Higher Education
Student Loan Corporation

Acknowledged and Accepted:

By: 
Authorized Signatory
U.S. Bank National Association,
as the Trustee